



DC Government Career Opportunities

Job Title: FINANCIAL EXAMINER INS
Requisition Number: JO-1608-6316
Grade: 13
Salary Range: \$85,104.00 - \$109,665.00
Promotion Potential: No
Agency: Insurance, Securities and Bank
Location: 810 1st St NE
Area of Consideration: Open to the Public
Opening/Closing Date: 8/18/2016 - 9/2/2016

[+ Share](#) | [f](#) [in](#) [G](#) [t](#) | [Email this job](#)

JOB SUMMARY

INTRODUCTION

This position is located in the Department of Insurance, Securities and Banking, Insurance Bureau (DISB), Financial Examination Division.

DUTIES

Serves as an expert Financial Examiner and project manager, responsible for planning and coordinating on-going financial surveillance analyses of District of Columbia domiciles and foreign insurers to detect and act upon conditions that may lead to financial loss by policyholders and/or the appropriate Guaranty Fund. Determines the placement of insurers on one of five categories for priority examination, i.e., on-site audit attention to implement appropriate regulatory controls. Develops improvements in the internal financial surveillance systems and makes recommendations for their inclusion.

Develops procedures and recommends implementation to the supervisor.

Prepares financial surveillance packages on domestic insurance companies and licensed companies with a significant underwriting share in the District of Columbia.

Reviews financial documents for compliance with the D.C. Code and other governing insurance laws and regulations.

As the Division's project manager, carries out and leads special projects of complex financial surveillance issues. Directs and coordinates the work of other project members. Develops procedures to be used by project members. Resolves problem issues and assures timely accomplishment of project goals and objectives. Determines project scope based upon mandates and objectives of the Division.

Leads and monitors the review and evaluation of annual statements of licensed companies requesting renewals and makes recommendations on new applications for licensure to do business in the District of Columbia. Conducts analyses of documentation submitted with annual reports to ascertain the financial condition and solvency of the applicant company. Documentation submitted includes such records as certificates of compliance, deposit and valuation, capital and surplus balances, net income and losses. Makes contact with the company, as necessary, to obtain missing documentation and/or to clarify reported information. In addition to the on-going Company Financial Surveillance Files prior to recommending a priority classification category and license renewal. Conducts financial reviews and makes recommendations to application for initial licenses to operate in the District of Columbia.

Participates in the development of insurance legislation and regulations. Attends and participates in community forums to inform the public on the insurance programs implemented by the Department.

Receives and investigates consumer complaints and provides assistance on inquiries concerning insurance issues and/or problems. May be required to testify on analysis findings at Administrative Hearings or court proceedings.

Performs other related duties as assigned.

Qualifications

A mastery of financial theory and the principles of business management operations to plan and coordinate the efforts of team members in the analysis and evaluation of the various financial and business transactions identified in insurer's annual, quarterly and supplemental reports. Highly developed skill is required to make decisions on the modification of analysis procedures to deal with sensitive or complex problems.

Knowledge and skill in the application of D.C. Government laws, regulations, procedures of the DISB, and accreditation standards of the National Association of Insurance Commissioners (NAIC) to effectively coordinate the work of less experienced analysis.

Skill in both oral and written communications to effectively present and transmit complex financial analysis information.

Licensures, Certifications and other requirements

None.

Work Environment

The work is performed in an office setting.

Other Significant Facts

It is desirable that the incumbent obtains advanced training or certification as Certified Financial Examiner (CFE) designation that is accredited by the Society of Financial Examiners (SOFE). Other relevant designations that would enhance the ability to perform effectively in this position include (but not limited to): Certified Public Accountant (CPA), FLMI (Fellow of the Life Management Institute), Certified Property/Casualty Underwriter (CPCU), Certified Financial Planner (CEP), and insurance-related financial analysis training programs (e.g., NAIC, Fells Group, Boone, or Sungard seminars). Other relevant educational experience includes an accounting, finance, business or economic background.

Would you like to apply to this job?

[Log In](#) if already registered

otherwise

[Please Register](#)